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The Effectiveness of Investment Incentives and the Regional Distribution of Investments in Turkey: An Evoluation for Periods 2000-2015

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Abstract
Regional disparities are among the basic problems in Turkey. Regional policies have been on the agenda of Turkey since the First Five-Year Development Plan (1963-1967), and so far, many policies have been put into practice to overcome regional disparities. One of the most important is regional-sectoral incentives. The incentive system, which has undergone many changes until today, has been revised and updated in 2012 with the law number 2012/3305. Although this incentive system has been put into practice for increasing the investment in eastern provinces/regions, development gap between eastern and western regions still stands. In this context, the main purpose of this study is to investigate the effectiveness of incentive system in Turkey. In the study, the regional distribution of invesment incentives and whether these incentives are effective for decreasing regional disparities will be examined in the period of 2000-2015. By using invesment incentives data, regional distribution of investments will be revealead with the help of 3D map-graph technique.

Keywords: Regional Development, Regional Disparities, Investment, Incentives
Jelcodes: R58, R12, H71